

**CLERKS' OF COURT  
RETIREMENT & RELIEF FUND**

INFORMATION FOR FINANCIAL REPORTING AS  
OF JUNE 30, 2018

REVISED

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October 31, 2018

Board of Trustees  
Clerks' of Court Retirement & Relief Fund  
10202 Jefferson Highway, Building A  
Baton Rouge, Louisiana 70809

Ladies and Gentlemen:

This report presents information for financial reporting for the Clerks' of Court Retirement & Relief Fund for the fiscal year ending June 30, 2018. Our report is based on the actuarial assumptions and methods specified and relies on the data supplied by the system's administrators and accountants. This report was prepared at the request of the Board of Trustees of the Clerks' of Court Retirement & Relief Fund to assist the fund and its accountants in preparing financial statements for the system. It is not for the use or benefit of any third party for any purpose. This report is not intended to provide information related to funding the system's liabilities. This report was revised to properly reflect employer contributions for DROP participants.

This report has been designed to provide information necessary to prepare financial statements which comply with Governmental Accounting Standards Board (GASB) Statements 67, 68, and 82. The report has been prepared in accordance with generally accepted actuarial principles and practices to the extent that there is no conflict with GASB statements 67, 68, and 82, and to the best of our knowledge and belief, fairly reflects the actuarial present values and liabilities stated herein. The findings in this report are based on data and other information through June 30, 2018. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such facts as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in the demographic composition of the group; completion of amortization payments or credit schedules; and changes in plan provisions or applicable law.

The undersigned are members of the American Academy of Actuaries and have met the qualification standards of the American Academy of Actuaries to render the actuarial opinions incorporated in this report, and are available to provide further information or answers any questions with respect to the information contained herein.

Sincerely,

G. S. CURRAN & COMPANY, LTD.

By:   
Gary Curran, F.C.A., M.A.A.A., A.S.A.

  
Gregory Curran, F.C.A., M.A.A.A., A.S.A.

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## **PLAN DESCRIPTION**

The Clerks' of Court Retirement & Relief Fund is a defined benefit pension plan which provides retirement allowances and other benefits. The following summary of plan provisions is for general informational purposes only and does not constitute a guarantee of benefits. The provisions contained within this section are based on the statutory provisions in effect as of June 30, 2018.

**MEMBERSHIP** – Members include the clerk of the supreme court, each of the courts of appeal, each of the district courts, and each of the city and traffic courts in cities having a population in excess of four hundred thousand, and the employees of such clerks, who work an average of more than twenty hours per week, and the employees of the Louisiana Clerks of Court Association, the Louisiana Clerks' of Court Retirement and Relief Fund, and the Louisiana Clerks of Court Insurance Fund.

As of June 30, 2018, pension plan membership consisted of the following:

|   |              |
|---|--------------|
| Active plan members (including DROP participants)                   | 2,205        |
| Inactive plan members or beneficiaries currently receiving benefits | 1,360        |
| Inactive plan members entitled to but not yet receiving benefits    | <u>663</u>   |
|   | <u>4,228</u> |

**CONTRIBUTION RATES** – Under the provisions of R.S. 11:62 and 11:103, the fund is financed by employee contributions of 8.25 % of earnable compensation. In addition, the fund receives revenue sharing funds as appropriated each year by the legislature. Also, under R.S. 11:82, each sheriff and ex-officio tax collector remits the employers' share of the actuarially required contribution to fund the system's defined benefit plan up to a maximum of 0.25% of the aggregate amount of the tax shown to be collected by the tax roll of each respective parish. Should employee contributions and tax funds collected from ad valorem taxes and revenue sharing funds be insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement Systems' Actuarial Committee. Under R.S. 11:106, the board of trustees is authorized to require a net direct contribution rate of up to three percent more than the rate determined under R.S. 11:103. Under R.S. 11:105 and R.S. 11:207, in any fiscal year during which the net direct employer contribution rates would otherwise be decreased, the board of trustees is authorized to set the employer contribution rate at any point between the previous year's employer contribution rate and the decreased rate that would otherwise occur. Any excess funds resulting from the additional contributions will be credited to the Funding Deposit Account defined in R.S. 11:107.1.

**CONTRIBUTION REFUNDS** – Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the system.

**RETIREMENT BENEFITS** – Members with twelve or more years of creditable service may retire at age fifty-five (age sixty if they are hired on or after January 1, 2011). The retirement allowance is equal to three percent of the member's monthly average final compensation multiplied by the number of years of creditable service, not to exceed one hundred percent of monthly average final compensation. The retirement benefit accrual rate is increased to 3 1/3% for all service credit accrued after June 30, 1999 (for members hired prior to January 1, 2011). For members whose first employment making them eligible for system membership began before July 1, 2006 and who retire prior to January 1, 2011, monthly average final compensation is based on the highest thirty-six consecutive months, with a limit of increase of 10% in each of the last three years of measurement. For members whose first employment making them eligible for system membership began on or after July 1, 2006, monthly average final compensation is based on the highest compensated sixty consecutive months or successive joined months if service was interrupted, with a limit increase of 10% in each of the last five years of measurement. For members who were employed prior to July 1, 2006 and who retire after December 31, 2010, the period of final average compensation is thirty-six months plus the number of whole months elapsed since January 1, 2011, not to exceed sixty months.

**OPTIONAL ALLOWANCES** – Members may receive their benefits as a life annuity, or in lieu of such receive a reduced benefit according to the option selected which is the actuarial equivalent of the maximum benefit.

**Option 1** – If the member dies before he has received in annuity payments the present value of his member's annuity as it was at the time of retirement the balance is paid to his beneficiary.

**Option 2** – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will continue to receive the same reduced benefit.

**Option 3** – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will receive one-half of the member's reduced benefit.

**Option 4** – Upon retirement, the member elects to receive a board approved benefit which is actuarially equivalent to the maximum benefit.

**Option 5** – Upon retirement, the member receives 90% of the maximum benefit. Upon the death of the member, the spouse receives one-half of the reduced benefit.

A member may also elect to receive an actuarially reduced benefit which provides for an automatic 2 1/2% annual compound increase in monthly retirement benefits based on the reduced benefit and commencing on the later of age fifty-five or retirement anniversary; this COLA is in addition to any ad hoc COLAs which are payable.

**DISABILITY BENEFITS** – Disability benefits are awarded to active members who are totally and permanently disabled as a result of injuries sustained in the line of duty or to active members with ten or more years of creditable service who are totally disabled due to any cause. A member who is officially certified as totally and permanently disabled by the State Medical Disability

Board will be paid monthly disability retirement benefits equal to the greater of forty percent of their monthly average final compensation or seventy-five percent of their monthly regular retirement benefit computed as per R.S. 11:1521(C).

**SURVIVOR BENEFITS** – Upon the death of any active contributing member with less than five years of creditable service, his accumulated contributions are paid to his designated beneficiary. Upon the death of any active contributing member with five or more years of service, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced one-quarter of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under eighteen or disabled children are paid one-half of the member's accrued retirement benefit in equal shares. Upon the death of any former member with less than twelve years of service, the designated beneficiary may receive his accumulated contributions. Upon the death of any former member with twelve or more years of service, automatic option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

**DEFERRED RETIREMENT OPTION PLAN** – In lieu of terminating employment and accepting a service retirement allowance, any member of the system who is eligible for a service retirement allowance may elect to participate in the Deferred Retirement Option Plan for up to thirty-six months and defer the receipt of benefits. Upon commencement of participation in the plan, active membership in the system terminates and the participant's contributions cease; however, employer contributions continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan. The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan account. Upon termination of employment at the end of the specified period of participation, a participant in the program may receive, at his option, a lump sum payment from the account equal to the payments to the account, or a true annuity based upon his account (subject to approval by the Board of Trustees); in addition, the member receives the monthly benefits that were paid into the fund during the period of participation. If employment is not terminated at the end of the participation period, payments into the account cease and the member resumes active contributing membership in the system. Interest is paid on DROP account balances for members who complete their DROP participation but do not terminate employment. The interest earnings are based on the actual rate of return on funds in such accounts. These interest accruals cease upon termination of employment. Upon termination, the member receives a lump sum payment from the DROP fund equal to the payments made to that fund on his behalf, or a true annuity based on his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation. Prior to January 1, 2011, the average

compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least thirty-six months; effective January 1, 2011 the average compensation for members whose additional service is less than thirty-six months is equal to the lesser of the amount used to calculate his original benefit or the compensation earned in the period of additional service divided by the number of months of additional service. For former DROP participants who retire after December 31, 2010, the period used to determine final average compensation for post-DROP service is thirty-six months plus the number of whole months elapsed from January 1, 2011 to the date of DROP entry. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate.

**COST OF LIVING INCREASES (COLAs)** – The board of trustees is authorized to grant retired members and widows of members who have been retired for at least one full calendar year an annual cost of living increase of 2.50% of their benefit (not to exceed forty dollars per month), and all retired members and widows who are sixty-five years of age and older a 2% increase in their original benefit (or their benefit as of October 1, 1977, if they retired prior to that time). In order to grant the 2.50% COLA the increase in the Consumer Price Index must have exceeded 3% since the last COLA granted. In order for the board to grant either of these increases, the system must meet certain other criteria detailed in the statute related to funding status. In lieu of granting the above cost of living increases, the board of trustees may grant a cost of living increase in the form of  $\$X \times (A+B)$ . In this formula, X is any amount up to one dollar per month. “A” represents the number of years of credited service at retirement or death, and “B” is equal to the number of years since retirement or since death of the member or retiree through June 30<sup>th</sup> of the initial year of such increase.

## **COMMENTS ON DATA**

For the valuation, the administrative staff of the system furnished a census in electronic format derived from the system’s master data processing file indicating each active covered employee’s sex, date of birth, service credit, annual salary, and accumulated contributions. Information on retirees detailing dates of birth of retirees and beneficiaries, as well as option categories and benefit amounts, was provided in like manner. In addition, data was supplied on former employees who are vested or who have contributions remaining on deposit. All participant data is as of June 30, 2018. All individuals submitted were included in the valuation.

Census data submitted to our office is tested for errors. Several types of census data errors are possible; to ensure that the valuation results are as accurate as possible, a significant effort is made to identify and correct these errors. In order to minimize coverage errors (i.e., missing or duplicated individual records) the records are checked for duplicates, and a comparison of the current year’s records to those submitted in prior years is made. Changes in status, new records, and previous records, which have no corresponding current record, are identified. This portion of the review indicates the annual flow of members from one status to another and is used to check some of the actuarial assumptions, such as retirement rates, rates of withdrawal, and mortality. In addition, the census is checked for reasonableness in several areas, such as age, service, salary, and current benefits. The records identified by this review as questionable are checked against

data from prior valuations; those not recently verified are included in a detailed list of items sent to the system’s administrator for verification and/or correction. Once the identified data has been researched and verified or corrected, it is returned to us for use in the valuation. Occasionally some requested information is either unavailable or impractical to obtain. In such cases, values may be assigned to missing data. For this valuation, the number of such records with imputed data is de minimis. The assigned values are based on information from similar records or based on information implied from other data in the record.

Notwithstanding our efforts to review both census and financial data for apparent errors, we must rely upon the system’s administrative staff and accountants to provide accurate information. Our review of submitted information is limited to validation of reasonableness and consistency. Verification of submitted data to source information is beyond the scope of our efforts.

### **ACCOUNT BALANCES**

Present assets of the system as of June 30, 2018 attributable to:

|                              |                       |
|------------------------------|-----------------------|
| * Annuity Savings Fund       | \$ 62,312,738         |
| * Annuity Reserve Fund       | 373,790,035           |
| * Pension Accumulation Fund  | 148,417,574           |
| DROP Account                 | 35,936,086            |
| Funding Deposit Account      | <u>7,981,218</u>      |
| Total Fiduciary Net Position | <u>\$ 628,437,651</u> |

\* These accounts, although not statutorily defined, are defined operationally by historical usage in prior annual statements.

See the Plan Description above for information regarding the Deferred Retirement Option Plan (DROP). See the Glossary for an explanation of the other funds listed above

**FUNDING DEPOSIT ACCOUNT** – If the contribution rate is set above the minimum recommended rate pursuant to R.S. 11:105, 11:106 or 11:107, the surplus contributions collected, if any, are credited to the Funding Deposit Account defined in R.S. 11:107.1. For any fiscal year ending on or after December 31, 2008, in which the board of trustees elects or previously elected to set the net direct employer contribution rate higher than the minimum recommended rate, all surplus funds collected by the system are credited to the system’s funding deposit account. The funds in the account earn interest annually at the board-approved actuarial valuation interest rate, and such interest is credited to the account at least once a year. The board of trustees may in any fiscal year direct that funds from the account be charged for the following purposes: (1) to reduce the unfunded accrued liability; (2) to reduce the present value of future normal costs for systems using an aggregate funding method; (3) to pay all or a portion of any future net direct employer contributions; or (4) to provide for cost of living increases, in accordance with applicable law. In no event shall the funds charged from the account exceed the outstanding account balance. If the board of trustees of the system elects to utilize funds from the



funding deposit account to pay all or a portion of any future net direct employer contributions, the percent reduction in the minimum recommended employer contribution rate otherwise applicable is determined by dividing the interest-adjusted value of the charges from the funding deposit account by the projected payroll for the fiscal year for which the contribution rate is to be reduced. For funding purposes, any asset value utilized in the calculation of the actuarial value of assets of a system excludes the funding deposit account balance as of the asset determination date for such calculation. For all purposes other than funding, the funds in the account are considered assets of the system.

## **ACTUARIAL METHODS AND ASSUMPTIONS**

The Total Pension Liability as stated in this report is based on the Individual Entry Age Normal actuarial cost method as described in Statement 67 of the Government Accounting Standards Board (GASB 67). Calculations were made as of June 30, 2018 and were based on June 30, 2018 data. The current year actuarial assumptions utilized for this report are based on the assumptions used in the June 30, 2018 actuarial funding valuation, which were based on results of an actuarial experience study for the period July 1, 2009 – June 30, 2014, unless otherwise specified in this report. The assumptions are listed in the back of June 30, 2018 actuarial funding valuation report. All assumptions selected were determined to be reasonable and represent our expectations of future experience for the fund.

The following actuarial assumptions apply to all periods included in the measurement of total pension liability as of June 30, 2018:

|   |   |
|---|---|
| Inflation:  | 2.50%   |
| Salary increases, including<br>inflation and merit increases: | 5.00%   |
| Investment rate of return<br>(Discount Rate):                 | 6.75%, net of pension plan investment expense,<br>including inflation |
| Municipal bond rate:  | N/A   |

**MORTALITY RATES** – In the case of mortality, the data from this plan was combined with two other statewide plans which have similar workforce composition in order to produce more credible experience. The aggregated data was collected over the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the fund’s liabilities. The RP-2000 Healthy Annuitant Table set forward 1 year and projected to 2030 using Scale AA for males and the RP-2000 Healthy Annuitant Table projected to 2030 using Scale AA for females were selected for annuitant and beneficiary mortality. For employees, the RP-2000 Employee table setback 4 years for males and setback 3 years for females were selected. The RP-2000 Disabled Lives Mortality Table set back 5 years for males and set back 3 years for females was selected for disabled annuitants. Setbacks in these tables were used to approximate mortality improvement.

**EXPECTED REMAINING SERVICE LIVES** – The effects of certain other changes in the net pension liability are required to be included in pension expense over the current and future periods. The effects on the total pension liability of (1) changes of economic and demographic assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), determined as of the beginning of the measurement period. The effect on the net pension liability of differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period.

The Expected Remaining Service Lives (ERSL) for the current and prior year is:

| <u>Beginning<br/>of Year</u> | <u>ERSL<br/>(in years)</u> |
|------------------------------|----------------------------|
| 2018                         | 5                          |
| 2017                         | 5                          |

**DISCOUNT RATE** – The long-term expected rate of return selected for this report by the fund was 6.75%. Based on a projection of cash flows performed as of June 30, 2017 and in conjunction with the statutory and constitutional provisions affecting the Clerks of Court Retirement and Relief Fund with regard to actuarial funding of the retirement system, the pension plan’s Fiduciary Net Position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 6.75%.

**POST-EMPLOYMENT BENEFIT CHANGES** – Although the board of trustees has authority to grant ad hoc Cost of Living Increases (COLAs) under limited circumstances, these COLAs have not shown to have a historical pattern, the amounts of the COLAs have not been relative to a defined cost-of-living or inflation index, and there is no evidence to conclude that COLAs will be granted on a predictable basis in the future. Therefore, for purposes of determining the present value of benefits, these COLAs were deemed not to be substantively automatic and the present value of benefits excludes COLAs not previously granted by the board of trustees.

## NET PENSION LIABILITY AND PENSION EXPENSE

The components of the net pension liability of the retirement system as of June 30, 2018, are as follows:

|  |                              |
|--|------------------------------|
| Pension Liability for Active Members       | \$ 385,503,716               |
| Pension Liability for Terminated Members   | 17,339,229                   |
| Pension Liability for Retirees & Survivors | <u>391,924,757</u>           |
| Total Pension Liability                    | \$ 794,767,702               |
| Plan Fiduciary Net Position                | <u>628,437,651</u>           |
| Net Pension Liability                      | <u><u>\$ 166,330,051</u></u> |

The total pension liability was determined by an actuarial valuation as of the valuation date using the assumptions and methods as described in the previous section.

For the year ended June 30, 2018, the Collective Pension Expense for the system is \$29,705,516.

### SENSITIVITY TO CHANGES IN THE DISCOUNT RATE

The following presents the net pension liability of the system calculated using the discount rate of 6.75%, as well as what the system's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate (assuming all other assumptions remain unchanged):

|                       | <u>1% Decrease<br/>(5.75%)</u> | <u>Current<br/>Discount Rate<br/>(6.75%)</u> | <u>1% Increase<br/>(7.75%)</u> |
|-----------------------|--------------------------------|--|--------------------------------|
| Net Pension Liability | \$254,281,665                  | \$166,330,051                                | \$93,425,904                   |

## **EXHIBITS**

**EXHIBIT I**  
**Statement of Fiduciary Net Position**  
as of June 30, 2018 and 2017

|  | <b>2018</b>           | <b>2017</b>           |
|--|-----------------------|-----------------------|
| <b>Current Assets:</b>                         |                       |                       |
| Cash & Cash Equivalents in Banks               | \$ 1,758,435          | \$ 988,986            |
| Contributions Receivable                       | 1,711,010             | 1,674,626             |
| Accrued Interest and Dividends                 | 62,349                | 82,746                |
| Investments Receivable                         | 582,556               | 1,084,452             |
| Other Current Assets                           | 2,123                 | 4,343                 |
| <b>TOTAL CURRENT ASSETS</b>                    | <b>\$ 4,116,473</b>   | <b>\$ 3,835,153</b>   |
| <b>Property, Plant &amp; Equipment</b>         | <b>\$ 752,368</b>     | <b>\$ 781,583</b>     |
| <b>Investments:</b>                            |                       |                       |
| Cash & Cash Equivalents                        | \$ 9,151,573          | \$ 8,503,782          |
| Equities                                       | 342,558,694           | 329,051,956           |
| Fixed Income                                   | 82,547,382            | 74,321,724            |
| Real Estate                                    | 53,216,865            | 50,433,592            |
| Alternative Investments                        | 80,804,739            | 77,571,432            |
| Tactical Allocation Account                    | 30,689,497            | 26,255,521            |
| DROP Account Assets (Outside System Portfolio) | 25,697,883            | 24,438,739            |
| <b>TOTAL INVESTEMENTS</b>                      | <b>\$ 624,666,633</b> | <b>\$ 590,576,746</b> |
| <b>TOTAL ASSETS</b>                            | <b>\$ 629,535,474</b> | <b>\$ 595,193,482</b> |
| <b>Current Liabilities:</b>                    |                       |                       |
| Accounts Payable                               | \$ 591,314            | \$ 528,950            |
| Investments Payable                            | 404,992               | 856,834               |
| Other Current Liabilities                      | 101,517               | 130,116               |
| <b>TOTAL CURRENT LIABILITIES</b>               | <b>\$ 1,097,823</b>   | <b>\$ 1,515,900</b>   |
| <b>FIDUCIARY NET POSITION</b>                  | <b>\$ 628,437,651</b> | <b>\$ 593,677,582</b> |

**EXHIBIT II**  
**Statement of Changes in Fiduciary Net Position**  
For the Year Ended June 30, 2018

|  | <b>2018</b>               |
|--|---------------------------|
| <b>Beginning of Year Fiduciary Net Position:</b> | \$ 593,677,582            |
| <b>Income:</b>                                   |                           |
| Regular Member Contributions                     | \$ 6,865,645              |
| Regular Employer Contributions                   | 17,644,700                |
| Ad Valorem Taxes & Revenue Sharing               | 10,969,148                |
| Transfers from Other Systems                     | 169,118                   |
| Other Income                                     | 118,471                   |
| <b>TOTAL CONTRIBUTIONS</b>                       | <b>\$ 35,767,082</b>      |
| Net Appreciation of Fair Value of Investments    | \$ 35,017,235             |
| Dividends, Interest and Recurring Income         | 8,590,005                 |
| Recovery of Funds through Litigation             | 607,027                   |
| Investment Expense                               | (3,101,767)               |
| <b>TOTAL MARKET INVESTMENT INCOME</b>            | <b>\$ 41,112,500</b>      |
| <br><b>TOTAL INCOME</b>                          | <br><b>\$ 76,879,582</b>  |
| <b>Expenses:</b>                                 |                           |
| Retirement Annuity Benefits                      | \$ 36,227,863             |
| DROP Benefits                                    | 3,963,845                 |
| Refund of Contributions                          | 620,524                   |
| Funds Transferred to Other Systems               | 604,944                   |
| Administrative Expenses                          | 702,337                   |
| <b>TOTAL EXPENSES</b>                            | <b>\$ 42,119,513</b>      |
| <br><b>NET MARKET INCOME (INCOME – EXPENSES)</b> | <br><b>\$ 34,760,069</b>  |
| <br><b>END OF YEAR FIDUCIARY NET POSITION</b>    | <br><b>\$ 628,437,651</b> |

**EXHIBIT III**  
**Schedule of Changes in Net Pension Liability and Related Ratios**  
For the Years 2014 – 2018

|   | <u>2018</u>                  | <u>2017</u>                  | <u>2016</u>                  | <u>2015</u>                  |
|---|------------------------------|------------------------------|------------------------------|------------------------------|
| <b>Total Pension Liability:</b>   |                              |                              |                              |                              |
| Service Cost (Beginning of Year)  | \$ 14,069,093                | \$ 14,334,517                | \$ 14,583,080                | \$ 14,909,285                |
| Interest  | 51,717,617                   | 49,785,613                   | 47,846,207                   | 47,379,127                   |
| Changes of Benefit Terms  | 4,422,397                    | 0                            | 0                            | 0                            |
| Differences Between Expected and Actual Experience                                | 1,369,822                    | 3,957,320                    | 2,359,911                    | (8,215,690)                  |
| Changes of Assumptions  | 19,347,376                   | 0                            | 0                            | 9,016,237                    |
| Benefit Payments  | (40,191,708)                 | (38,299,160)                 | (33,032,405)                 | (30,071,623)                 |
| Refunds of Member Contributions   | (620,524)                    | (916,974)                    | (1,068,211)                  | (963,484)                    |
| Other   | (317,355)                    | (108,744)                    | (327,007)                    | (76,639)                     |
| <b>Net Change in Total Pension Liability</b>                                      | <u>\$ 49,796,718</u>         | <u>\$ 28,752,572</u>         | <u>\$ 30,361,575</u>         | <u>\$ 31,977,213</u>         |
| <b>Total Pension Liability – Beginning</b>  | <u>\$ 744,970,984</u>        | <u>\$ 716,218,412</u>        | <u>\$ 685,856,837</u>        | <u>\$ 653,879,624</u>        |
| <b>Total Pension Liability – Ending (a)</b>                                       | <u><u>\$ 794,767,702</u></u> | <u><u>\$ 744,970,984</u></u> | <u><u>\$ 716,218,412</u></u> | <u><u>\$ 685,856,837</u></u> |
| <b>Plan Fiduciary Net Position:</b>   |                              |                              |                              |                              |
| Contributions – Member  | \$ 6,865,645                 | \$ 6,804,087                 | \$ 6,907,304                 | \$ 6,895,027                 |
| Contributions – Employer  | 17,644,700                   | 17,149,329                   | 17,325,010                   | 17,195,133                   |
| Contributions – Nonemployer Contributing Entities                                 | 10,969,148                   | 10,704,574                   | 10,489,546                   | 10,257,920                   |
| Net Investment Income   | 41,112,500                   | 67,770,696                   | (4,357,804)                  | 14,165,659                   |
| Benefit Payments  | (40,191,708)                 | (38,299,160)                 | (33,032,405)                 | (30,071,623)                 |
| Refunds of Member Contributions   | (620,524)                    | (916,974)                    | (1,068,211)                  | (963,484)                    |
| Administrative Expenses   | (702,337)                    | (647,220)                    | (569,128)                    | (541,752)                    |
| Other   | (317,355)                    | (108,744)                    | (327,007)                    | (76,639)                     |
| <b>Net Change in Plan Fiduciary Net Position</b>                                  | <u>\$ 34,760,069</u>         | <u>\$ 62,456,588</u>         | <u>\$ (4,632,695)</u>        | <u>\$ 16,860,241</u>         |
| <b>Plan Fiduciary Net Position – Beginning</b>                                    | <u>\$ 593,677,582</u>        | <u>\$ 531,220,994</u>        | <u>\$ 535,853,689</u>        | <u>\$ 518,993,448</u>        |
| <b>Plan Fiduciary Net Position – Ending (b)</b>                                   | <u><u>\$ 628,437,651</u></u> | <u><u>\$ 593,677,582</u></u> | <u><u>\$ 531,220,994</u></u> | <u><u>\$ 535,853,689</u></u> |
| <b>Net Pension Liability (Asset) – Ending (a) – (b)</b>                           | \$ 166,330,051               | \$ 151,293,402               | \$ 184,997,418               | \$ 150,003,148               |
| <b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b> | 79.07%                       | 79.69%                       | 74.17%                       | 78.13%                       |
| <b>Covered-Employee Payroll</b>   | \$ 92,866,842                | \$ 90,259,626                | \$ 91,184,263                | \$ 90,500,700                |
| <b>Net Pension Liability (Asset) as a Percentage of Covered-Employee Payroll</b>  | 179.11%                      | 167.62%                      | 202.88%                      | 165.75%                      |

| <u>2014</u>           | <u>N/A</u> | <u>N/A</u> | <u>N/A</u> | <u>N/A</u> | <u>N/A</u> |
|-----------------------|------------|------------|------------|------------|------------|
| \$ 14,108,218         |            |            |            |            |            |
| 45,607,263            |            |            |            |            |            |
| 3,790,830             |            |            |            |            |            |
| (3,418,653)           |            |            |            |            |            |
| 14,959,618            |            |            |            |            |            |
| (28,629,491)          |            |            |            |            |            |
| (730,697)             |            |            |            |            |            |
| (414,096)             |            |            |            |            |            |
| <u>\$ 45,272,992</u>  |            |            |            |            |            |
| <u>\$ 608,606,632</u> |            |            |            |            |            |
| <u>\$ 653,879,624</u> |            |            |            |            |            |
| <br>                  |            |            |            |            |            |
| \$ 6,850,006          |            |            |            |            |            |
| 16,642,988            |            |            |            |            |            |
| 9,687,222             |            |            |            |            |            |
| 72,622,374            |            |            |            |            |            |
| (28,629,491)          |            |            |            |            |            |
| (730,697)             |            |            |            |            |            |
| (465,639)             |            |            |            |            |            |
| (414,096)             |            |            |            |            |            |
| <u>\$ 75,562,667</u>  |            |            |            |            |            |
| <br>                  |            |            |            |            |            |
| <u>\$ 443,430,781</u> |            |            |            |            |            |
| <u>\$ 518,993,448</u> |            |            |            |            |            |
| <br>                  |            |            |            |            |            |
| \$ 134,886,176        |            |            |            |            |            |
| <br>                  |            |            |            |            |            |
| 79.37%                |            |            |            |            |            |
| <br>                  |            |            |            |            |            |
| \$ 89,962,097         |            |            |            |            |            |
| <br>                  |            |            |            |            |            |
| 149.94%               |            |            |            |            |            |



**EXHIBIT IV**  
**Schedule of Net Pension Liability**  
For the Years 2013 – 2018

|  | <u>2018</u>           | <u>2017</u>           | <u>2016</u>           | <u>2015</u>           |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Total Pension Liability  | \$ 794,767,702        | \$ 744,970,984        | \$ 716,218,412        | \$ 685,856,837        |
| Plan Fiduciary Net Position  | <u>628,437,651</u>    | <u>593,677,582</u>    | <u>531,220,994</u>    | <u>535,853,689</u>    |
| Net Pension Liability (Asset)  | <u>\$ 166,330,051</u> | <u>\$ 151,293,402</u> | <u>\$ 184,997,418</u> | <u>\$ 150,003,148</u> |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 79.07%                | 79.69%                | 74.17%                | 78.13%                |
| Covered-Employee Payroll   | \$ 92,866,842         | \$ 90,259,626         | \$ 91,184,263         | \$ 90,500,700         |
| Net Pension Liability (Asset) as a Percentage of Covered-Employee Payroll  | 179.11%               | 167.62%               | 202.88%               | 165.75%               |

**EXHIBIT V**  
**Schedule of Contributions**  
For the Years 2014 – 2018

|  | <u>2018</u>           | <u>2017</u>           | <u>2016</u>           | <u>2015</u>         |
|--|-----------------------|-----------------------|-----------------------|---------------------|
| Actuarially Determined Contribution (Determined as of the Prior Fiscal Year) | \$ 27,181,553         | \$ 23,688,306         | \$ 26,457,181         | \$ 26,913,363       |
| Contributions in Relation to the Actuarially Determined Contribution *       | <u>28,613,848</u>     | <u>27,853,903</u>     | <u>27,814,556</u>     | <u>27,453,053</u>   |
| Contribution Deficiency (Excess)   | <u>\$ (1,432,295)</u> | <u>\$ (4,165,597)</u> | <u>\$ (1,357,375)</u> | <u>\$ (539,690)</u> |
| Covered-Employee Payroll   | \$ 92,866,842         | \$ 90,259,626         | \$ 91,184,263         | \$ 90,500,700       |
| Contributions as a Percentage of Covered Employee Payroll                    | 30.81%                | 30.86%                | 30.50%                | 30.33%              |

\* Includes contributions from employers and nonemployer contributing entities as well as funds allocated to the Funding Deposit Account. Does not include funds withdrawn from the Funding Deposit Account.

| <u>2014</u>           | <u>2013</u>           | <u>N/A</u> | <u>N/A</u> | <u>N/A</u> | <u>N/A</u> |
|-----------------------|-----------------------|------------|------------|------------|------------|
| \$ 653,879,624        | \$ 608,606,632        |            |            |            |            |
| 518,993,448           | 443,430,781           |            |            |            |            |
| <u>\$ 134,886,176</u> | <u>\$ 165,175,851</u> |            |            |            |            |

79.37%                      72.86%

\$ 89,962,097              \$ 88,123,009

149.94%                    187.44%

| <u>2014</u>        | <u>N/A</u> | <u>N/A</u> | <u>N/A</u> | <u>N/A</u> | <u>N/A</u> |
|--------------------|------------|------------|------------|------------|------------|
| \$ 26,231,039      |            |            |            |            |            |
| 26,330,210         |            |            |            |            |            |
| <u>\$ (99,171)</u> |            |            |            |            |            |

\$ 89,962,097

29.27%

**EXHIBIT VI**  
**Schedule of Pension Expense**  
For the Year Ended June 30, 2018

|   | Total Pension<br>Liability<br>(a) | Plan<br>Fiduciary Net<br>Position<br>(b) | Net Pension<br>Liability<br>(c) = (a) – (b) | Collective<br>Deferred<br>Inflows<br>(d) | Collective<br>Deferred<br>Outflows<br>(e) | Collective<br>Pension<br>Expense<br>(f) = (c) + (d)<br>– (e) + (g)* | Revenue<br>Excluded<br>from Pension<br>Expense<br>(g)* |
|---|-----------------------------------|--|---|--|---|---|--|
| <b>Beginning Balance:</b>   | \$ 744,970,984                    | \$ 593,677,582                           | \$ 151,293,402                              | \$ 36,435,822                            | \$ 45,718,018                             | N/A   | N/A  |
| Service Cost (Beginning of Year)  | 14,069,093                        |  | 14,069,093                                  |  |   | \$ 14,069,093   |  |
| Interest on Total Pension Liability   | 51,717,617                        |  | 51,717,617                                  |  |   | 51,717,617  |  |
| Changes in Benefit Terms  | 4,422,397                         |  | 4,422,397                                   |  |   | 4,422,397   |  |
| Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions | 1,369,822                         |  | 1,369,822                                   | 0  | 1,369,822                                 |   |  |
| Current Year Amortization   |                                   |  |   | (2,326,867)                              | (1,537,410)                               | (789,457)   |  |
| Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs                   | 19,347,376                        |  | 19,347,376                                  | 0  | 19,347,376                                |   |  |
| Current Year Amortization   |                                   |  |   | 0  | (8,664,644)                               | 8,664,644   |  |
| Benefit Payments  | (40,191,708)                      |  | (40,191,708)                                |  |   | (40,191,708)  |  |
| Refunds of Contributions  | (620,524)                         |  | (620,524)                                   |  |   | (620,524)   |  |
| Other   | (317,355)                         |  | (317,355)                                   |  |   | (317,355)   |  |
| Contributions – Member  |                                   | 6,865,645                                | (6,865,645)                                 |  |   | (6,865,645)   |  |
| Contributions – Employer*   |                                   | 17,644,700                               | (17,644,700)                                |  |   |   | \$ 17,644,700  |
| Contributions – Nonemployer Contributing Entities*  |                                   | 10,969,148                               | (10,969,148)                                |  |   |   | 10,969,148   |
| Projected Earnings on Pension Plan Investments  |                                   | 41,338,856                               | (41,338,856)                                |  |   | (41,338,856)  |  |
| Difference Between Projected and Actual Earnings on Pension Plan Investments                          |                                   | (226,356)                                | 226,356                                     | 0  | 226,356                                   |   |  |
| Current Year Amortization   |                                   |  |   | (14,004,973)                             | (13,128,359)                              | (876,614)   |  |
| Benefit Payments  |                                   | (40,191,708)                             | 40,191,708                                  |  |   | 40,191,708  |  |
| Refunds of Contributions  |                                   | (620,524)                                | 620,524                                     |  |   | 620,524   |  |
| Administrative Expenses   |                                   | (702,337)                                | 702,337                                     |  |   | 702,337   |  |
| Other   |                                   | (317,355)                                | 317,355                                     |  |   | 317,355   |  |
| <b>Net Increase (Decrease)</b>  | <b>\$ 49,796,718</b>              | <b>\$ 34,760,069</b>                     | <b>\$ 15,036,649</b>                        | <b>\$ (16,331,840)</b>                   | <b>\$ (2,386,859)</b>                     | <b>\$ 29,705,516</b>  | <b>\$ 28,613,848</b>                                   |
| <b>Ending Balance</b>   | <b>\$ 794,767,702</b>             | <b>\$ 628,437,651</b>                    | <b>\$ 166,330,051</b>                       | <b>\$ 20,103,982</b>                     | <b>\$ 43,331,159</b>                      | <b>N/A</b>  | <b>N/A</b>   |

For the year ended June 30, 2018, the Collective Pension Expense for the system is \$29,705,516.

\* Contributions from employers and nonemployer contributing entities are excluded from Pension Expense and are reported as revenue as per paragraphs 58 and 71(c) of GASB 68.

**EXHIBIT VII – Schedule A**  
**Schedule of Net Pension Liability by Employer**  
For the Year Ended June 30, 2018

| <b>Employer Name</b>                  | <b>Employer's Proportion from the Prior Year</b> | <b>Employer Contributions</b> | <b>Employer's Proportion</b> | <b>Net Pension Liability at 6.75% Discount Rate</b> | <b>Net Pension Liability Assuming -1% Change in Discount Rate</b> | <b>Net Pension Liability Assuming +1% Change in Discount Rate</b> |
|---------------------------------------|--|-------------------------------|------------------------------|---|---|---|
| 19th Judicial District Court          | 2.452976%  | \$396,949                     | 2.250154%                    | \$3,742,682   | \$5,721,729   | \$2,102,227   |
| Acadia Parish                         | 1.125433%  | 191,062                       | 1.083058%                    | 1,801,451   | 2,754,018   | 1,011,857   |
| Allen Parish                          | 0.502409%  | 85,434                        | 0.484293%                    | 805,525   | 1,231,468   | 452,455   |
| Ascension Parish                      | 2.293980%  | 391,675                       | 2.220257%                    | 3,692,955   | 5,645,706   | 2,074,295   |
| Assumption Parish                     | 0.504865%  | 100,722                       | 0.570955%                    | 949,670   | 1,451,834   | 533,420   |
| Avoyelles Parish                      | 0.629038%  | 115,411                       | 0.654221%                    | 1,088,166   | 1,663,564   | 611,212   |
| Beauregard Parish                     | 0.658985%  | 113,649                       | 0.644233%                    | 1,071,553   | 1,638,166   | 601,881   |
| Bienville Parish                      | 0.489393%  | 79,002                        | 0.447832%                    | 744,879   | 1,138,755   | 418,391   |
| Bossier Parish                        | 1.732115%  | 307,881                       | 1.745261%                    | 2,902,894   | 4,437,879   | 1,630,526   |
| Caddo Parish                          | 3.500419%  | 642,677                       | 3.643092%                    | 6,059,557   | 9,263,715   | 3,403,592   |
| Calcasieu Parish                      | 3.776909%  | 686,853                       | 3.893510%                    | 6,476,077   | 9,900,482   | 3,637,547   |
| Caldwell Parish                       | 0.238078%  | 42,799                        | 0.242611%                    | 403,535   | 616,915   | 226,662   |
| Cameron Parish                        | 0.420994%  | 70,040                        | 0.397030%                    | 660,380   | 1,009,574   | 370,929   |
| Catahoula Parish                      | 0.231643%  | 43,150                        | 0.244601%                    | 406,845   | 621,975   | 228,521   |
| Claiborne Parish                      | 0.350664%  | 63,652                        | 0.360819%                    | 600,150   | 917,497   | 337,098   |
| Concordia Parish                      | 0.439932%  | 74,305                        | 0.421207%                    | 700,594   | 1,071,052   | 393,516   |
| Desoto Parish                         | 0.782376%  | 137,201                       | 0.777741%                    | 1,293,617   | 1,977,653   | 726,612   |
| East Baton Rouge Parish               | 7.121091%  | 1,321,014                     | 7.488328%                    | 12,455,340  | 19,041,445  | 6,996,038   |
| East Carroll Parish                   | 0.307854%  | 51,781                        | 0.293527%                    | 488,224   | 746,385   | 274,230   |
| East Feliciana Parish                 | 0.443841%  | 76,300                        | 0.432516%                    | 719,404   | 1,099,809   | 404,082   |
| Evangeline Parish                     | 0.496429%  | 86,737                        | 0.491679%                    | 817,810   | 1,250,250   | 459,356   |
| Fifth Circuit Court of Appeal         | 1.250032%  | 226,682                       | 1.284974%                    | 2,137,298   | 3,267,453   | 1,200,499   |
| First Circuit Court of Appeal         | 1.441268%  | 232,850                       | 1.319938%                    | 2,195,454   | 3,356,360   | 1,233,164   |
| First City Court - New Orleans        | 0.682234%  | 122,780                       | 0.695993%                    | 1,157,646   | 1,769,783   | 650,238   |
| Fourth Circuit Court of Appeal        | 1.054613%  | 196,152                       | 1.111911%                    | 1,849,442   | 2,827,386   | 1,038,813   |
| Franklin Parish                       | 0.354392%  | 64,327                        | 0.364645%                    | 606,514   | 927,225   | 340,673   |
| Grant Parish                          | 0.327182%  | 62,552                        | 0.354584%                    | 589,780   | 901,642   | 331,273   |
| Iberia Parish                         | 1.478973%  | 241,635                       | 1.369737%                    | 2,278,284   | 3,482,990   | 1,279,689   |
| Iberville Parish                      | 0.757459%  | 138,985                       | 0.787853%                    | 1,310,436   | 2,003,366   | 736,059   |
| Jackson Parish                        | 0.385051%  | 65,290                        | 0.370104%                    | 615,594   | 941,107   | 345,773   |
| Jefferson Davis Parish                | 0.724350%  | 127,648                       | 0.723588%                    | 1,203,544   | 1,839,952   | 676,019   |
| Jefferson Parish                      | 10.424124%                                       | 1,804,736                     | 10.230365%                   | 17,016,171  | 26,013,942  | 9,557,811   |
| Lafayette Parish                      | 4.835483%  | 808,061                       | 4.580592%                    | 7,618,901   | 11,647,606  | 4,279,459   |
| Lafourche Parish                      | 1.527986%  | 258,041                       | 1.462737%                    | 2,432,971   | 3,719,472   | 1,366,575   |
| Lasalle Parish                        | 0.296512%  | 56,554                        | 0.320583%                    | 533,226   | 815,184   | 299,508   |
| Lincoln Parish                        | 0.659825%  | 118,982                       | 0.674464%                    | 1,121,836   | 1,715,038   | 630,124   |
| Livingston Parish                     | 2.109395%  | 361,392                       | 2.048594%                    | 3,407,427   | 5,209,199   | 1,913,917   |
| Louisiana Clerks of Court Association | 0.270586%  | 50,160                        | 0.284338%                    | 472,940   | 723,019   | 265,645   |
| Louisiana House of Representatives    | 0.125853%  | 0                             | 0.000000%                    | 0   | 0   | 0   |
| Madison Parish                        | 0.237769%  | 41,822                        | 0.237073%                    | 394,324   | 602,833   | 221,488   |
| Morehouse Parish                      | 0.520215%  | 100,038                       | 0.567078%                    | 943,221   | 1,441,975   | 529,798   |
| Natchitoches Parish                   | 0.558026%  | 101,641                       | 0.576164%                    | 958,334   | 1,465,079   | 538,286   |
| Orleans - Civil District Court        | 5.363142%  | 1,026,178                     | 5.817014%                    | 9,675,442   | 14,791,600  | 5,434,598   |
| Orleans - Criminal District Court     | 1.930527%  | 322,480                       | 1.828017%                    | 3,040,542   | 4,648,312   | 1,707,841   |
| Ouachita Parish                       | 2.472217%  | 453,148                       | 2.568724%                    | 4,272,560   | 6,531,794   | 2,399,854   |

**EXHIBIT VII – Schedule A (continued)**  
**Schedule of Net Pension Liability by Employer**  
For the Year Ended June 30, 2018

| <b>Employer Name</b>            | <b>Employer's Proportion from the Prior Year</b> | <b>Employer Contributions</b> | <b>Employer's Proportion</b> | <b>Net Pension Liability at 6.75% Discount Rate</b> | <b>Net Pension Liability Assuming -1% Change in Discount Rate</b> | <b>Net Pension Liability Assuming +1% Change in Discount Rate</b> |
|---------------------------------|--|-------------------------------|------------------------------|---|---|---|
| Plaquemines Parish              | 0.636932%  | \$121,163                     | 0.686827%                    | \$1,142,400   | \$1,746,475   | \$641,674   |
| Pointe Coupee Parish            | 0.504084%  | 80,311                        | 0.455253%                    | 757,223   | 1,157,625   | 425,324   |
| Rapides Parish                  | 2.078468%  | 367,732                       | 2.084533%                    | 3,467,205   | 5,300,585   | 1,947,494   |
| Red River Parish                | 0.318384%  | 54,874                        | 0.311060%                    | 517,386   | 790,969   | 290,611   |
| Richland Parish                 | 0.340846%  | 60,618                        | 0.343620%                    | 571,543   | 873,763   | 321,030   |
| Sabine Parish                   | 0.504475%  | 92,665                        | 0.525283%                    | 873,703   | 1,335,698   | 490,750   |
| Second Circuit Court of Appeal  | 0.842870%  | 154,786                       | 0.877423%                    | 1,459,418   | 2,231,126   | 819,740   |
| Second City Court - New Orleans | 0.121332%  | 21,349                        | 0.121019%                    | 201,291   | 307,729   | 113,063   |
| St. Bernard Parish              | 1.072022%  | 183,753                       | 1.041626%                    | 1,732,537   | 2,648,664   | 973,149   |
| St. Charles Parish              | 1.164632%  | 203,982                       | 1.156297%                    | 1,923,269   | 2,940,251   | 1,080,281   |
| St. Helena Parish               | 0.329102%  | 57,032                        | 0.323293%                    | 537,733   | 822,075   | 302,039   |
| St. James Parish                | 0.424489%  | 59,037                        | 0.334658%                    | 556,637   | 850,974   | 312,657   |
| St. John The Baptist Parish     | 1.060879%  | 169,822                       | 0.962657%                    | 1,601,188   | 2,447,860   | 899,371   |
| St. Landry Parish               | 1.354071%  | 234,229                       | 1.327755%                    | 2,208,456   | 3,376,238   | 1,240,467   |
| St. Martin Parish               | 1.020862%  | 172,455                       | 0.977582%                    | 1,626,013   | 2,485,812   | 913,315   |
| St. Mary Parish                 | 0.835017%  | 142,120                       | 0.805624%                    | 1,339,995   | 2,048,554   | 752,662   |
| St. Tammany Parish              | 5.404588%  | 1,042,244                     | 5.908086%                    | 9,826,922   | 15,023,179  | 5,519,683   |
| Supreme Court                   | 2.534642%  | 435,595                       | 2.469223%                    | 4,107,060   | 6,278,781   | 2,306,894   |
| Tangipahoa Parish               | 2.827893%  | 472,421                       | 2.677976%                    | 4,454,279   | 6,809,602   | 2,501,923   |
| Tensas Parish                   | 0.123135%  | 24,890                        | 0.141092%                    | 234,678   | 358,771   | 131,816   |
| Terrebonne Parish               | 2.115147%  | 362,193                       | 2.053135%                    | 3,414,980   | 5,220,746   | 1,918,160   |
| Third Circuit Court of Appeal   | 1.319463%  | 216,122                       | 1.225114%                    | 2,037,733   | 3,115,240   | 1,144,574   |
| Union Parish                    | 0.568696%  | 99,063                        | 0.561551%                    | 934,028   | 1,427,921   | 524,634   |
| Vermilion Parish                | 1.007508%  | 170,918                       | 0.968869%                    | 1,611,520   | 2,463,656   | 905,175   |
| Vernon Parish                   | 0.652445%  | 121,035                       | 0.686102%                    | 1,141,194   | 1,744,632   | 640,997   |
| Washington Parish               | 0.660012%  | 112,562                       | 0.638071%                    | 1,061,304   | 1,622,498   | 596,124   |
| Webster Parish                  | 0.669335%  | 118,219                       | 0.670139%                    | 1,114,643   | 1,704,041   | 626,083   |
| West Baton Rouge Parish         | 0.580347%  | 107,642                       | 0.610182%                    | 1,014,916   | 1,551,581   | 570,068   |
| West Carroll Parish             | 0.228218%  | 39,014                        | 0.221156%                    | 367,849   | 562,359   | 206,617   |
| West Feliciana Parish           | 0.267704%  | 47,474                        | 0.269112%                    | 447,614   | 684,302   | 251,420   |
| Winn Parish                     | 0.145765%  | 35,226                        | 0.199683%                    | 332,133   | 507,757   | 186,556   |
| <b>Grand Total</b>              | <b>100.000000%</b>                               | <b>\$17,640,974</b>           | <b>100.000000%</b>           | <b>\$166,330,051</b>                                | <b>\$254,281,665</b>  | <b>\$93,425,904</b>   |

\* The sum of individual employer amounts may not match Grand Total due to rounding.

**EXHIBIT VII – Schedule B**  
**Schedule of Changes in Employer Proportions**  
For the Year Ended June 30, 2018

| Employer Name                         | Changes in<br>Employers'<br>Proportionate<br>Share of Net<br>Pension<br>Liability<br>(a) | Changes in<br>Employers'<br>Proportionate<br>Share of<br>Collective<br>Deferred Inflows<br>(b) | Changes in<br>Employers'<br>Proportionate<br>Share of<br>Collective<br>Deferred<br>Outflows<br>(c) | Net Change in<br>Proportions<br>(d)=(a)+(b)-(c) | Amortization of<br>Net Change in<br>Proportion (to<br>be Recognized<br>in Pension<br>Expense) |
|---------------------------------------|--|--|--|---|---|
| 19th Judicial District Court          | \$(306,856)  | \$(73,900)   | \$(92,726)   | \$(288,030)                                     | \$(57,606)  |
| Acadia Parish                         | (64,111)   | (15,440)   | (19,373)   | (60,178)  | (12,036)  |
| Allen Parish                          | (27,408)   | (6,601)  | (8,282)  | (25,727)  | (5,145)   |
| Ascension Parish                      | (111,538)  | (26,862)   | (33,705)   | (104,695)                                       | (20,939)  |
| Assumption Parish                     | 99,990   | 24,080   | 30,215   | 93,855  | 18,771  |
| Avoyelles Parish                      | 38,100   | 9,176  | 11,513   | 35,763  | 7,153   |
| Beauregard Parish                     | (22,319)   | (5,375)  | (6,744)  | (20,950)  | (4,190)   |
| Bienville Parish                      | (62,879)   | (15,143)   | (19,001)   | (59,021)  | (11,804)  |
| Bossier Parish                        | 19,889   | 4,790  | 6,010  | 18,669  | 3,734   |
| Caddo Parish                          | 215,855  | 51,984   | 65,227   | 202,612   | 40,522  |
| Calcasieu Parish                      | 176,410  | 42,485   | 53,308   | 165,587   | 33,117  |
| Caldwell Parish                       | 6,858  | 1,652  | 2,072  | 6,438   | 1,288   |
| Cameron Parish                        | (36,256)   | (8,731)  | (10,956)   | (34,031)  | (6,806)   |
| Catahoula Parish                      | 19,605   | 4,721  | 5,924  | 18,402  | 3,680   |
| Claiborne Parish                      | 15,364   | 3,700  | 4,643  | 14,421  | 2,884   |
| Concordia Parish                      | (28,330)   | (6,823)  | (8,561)  | (26,592)  | (5,318)   |
| Desoto Parish                         | (7,012)  | (1,689)  | (2,119)  | (6,582)   | (1,316)   |
| East Baton Rouge Parish               | 555,605  | 133,806  | 167,893  | 521,518   | 104,304   |
| East Carroll Parish                   | (21,676)   | (5,220)  | (6,550)  | (20,346)  | (4,069)   |
| East Feliciana Parish                 | (17,134)   | (4,126)  | (5,178)  | (16,082)  | (3,216)   |
| Evangeline Parish                     | (7,186)  | (1,731)  | (2,172)  | (6,745)   | (1,349)   |
| Fifth Circuit Court of Appeal         | 52,865   | 12,731   | 15,975   | 49,621  | 9,924   |
| First Circuit Court of Appeal         | (183,564)  | (44,208)   | (55,470)   | (172,302)                                       | (34,460)  |
| First City Court - New Orleans        | 20,816   | 5,013  | 6,290  | 19,539  | 3,908   |
| Fourth Circuit Court of Appeal        | 86,688   | 20,877   | 26,196   | 81,369  | 16,274  |
| Franklin Parish                       | 15,512   | 3,736  | 4,687  | 14,561  | 2,912   |
| Grant Parish                          | 41,457   | 9,984  | 12,528   | 38,913  | 7,783   |
| Iberia Parish                         | (165,267)  | (39,801)   | (49,941)   | (155,127)                                       | (31,025)  |
| Iberville Parish                      | 45,984   | 11,074   | 13,896   | 43,162  | 8,632   |
| Jackson Parish                        | (22,614)   | (5,446)  | (6,833)  | (21,227)  | (4,245)   |
| Jefferson Davis Parish                | (1,153)  | (278)  | (348)  | (1,083)   | (217)   |
| Jefferson Parish                      | (293,145)  | (70,598)   | (88,583)   | (275,160)                                       | (55,032)  |
| Lafayette Parish                      | (385,633)  | (92,872)   | (116,531)  | (361,974)                                       | (72,395)  |
| Lafourche Parish                      | (98,717)   | (23,774)   | (29,831)   | (92,660)  | (18,532)  |
| Lasalle Parish                        | 36,418   | 8,770  | 11,005   | 34,183  | 6,837   |
| Lincoln Parish                        | 22,148   | 5,334  | 6,693  | 20,789  | 4,158   |
| Livingston Parish                     | (91,988)   | (22,153)   | (27,797)   | (86,344)  | (17,269)  |
| Louisiana Clerks of Court Association | 20,806   | 5,011  | 6,287  | 19,530  | 3,906   |
| Louisiana House of Representatives    | (190,407)  | (45,856)   | (57,537)   | (178,726)                                       | (35,745)  |
| Madison Parish                        | (1,053)  | (254)  | (318)  | (989)   | (198)   |
| Morehouse Parish                      | 70,901   | 17,075   | 21,425   | 66,551  | 13,310  |
| Natchitoches Parish                   | 27,442   | 6,609  | 8,292  | 25,759  | 5,152   |
| Orleans - Civil District Court        | 686,678  | 165,372  | 207,501  | 644,549   | 128,910   |
| Orleans - Criminal District Court     | (155,091)  | (37,350)   | (46,866)   | (145,575)                                       | (29,115)  |
| Ouachita Parish                       | 146,009  | 35,163   | 44,121   | 137,051   | 27,410  |

**EXHIBIT VII – Schedule B (continued)**  
**Schedule of Changes in Employer Proportions**  
For the Year Ended June 30, 2018

| Employer Name                   | Changes in<br>Employers'<br>Proportionate<br>Share of Net<br>Pension<br>Liability<br>(a) | Changes in<br>Employers'<br>Proportionate<br>Share of<br>Collective<br>Deferred Inflows<br>(b) | Changes in<br>Employers'<br>Proportionate<br>Share of<br>Collective<br>Deferred<br>Outflows<br>(c) | Net Change in<br>Proportions<br>(d)=(a)+(b)-(c) | Amortization of<br>Net Change in<br>Proportion (to<br>be Recognized<br>in Pension<br>Expense) |
|---------------------------------|--|--|--|---|---|
| Plaquemines Parish              | \$75,488   | \$18,180   | \$22,811   | \$70,857  | \$14,171  |
| Pointe Coupee Parish            | (73,878)   | (17,792)   | (22,325)   | (69,345)  | (13,869)  |
| Rapides Parish                  | 9,176  | 2,210  | 2,773  | 8,613   | 1,723   |
| Red River Parish                | (11,081)   | (2,669)  | (3,348)  | (10,402)  | (2,080)   |
| Richland Parish                 | 4,197  | 1,011  | 1,268  | 3,940   | 788   |
| Sabine Parish                   | 31,481   | 7,582  | 9,513  | 29,550  | 5,910   |
| Second Circuit Court of Appeal  | 52,276   | 12,590   | 15,797   | 49,069  | 9,814   |
| Second City Court - New Orleans | (474)  | (114)  | (143)  | (445)   | (89)  |
| St. Bernard Parish              | (45,987)   | (11,075)   | (13,896)   | (43,166)  | (8,633)   |
| St. Charles Parish              | (12,610)   | (3,037)  | (3,811)  | (11,836)  | (2,367)   |
| St. Helena Parish               | (8,789)  | (2,117)  | (2,656)  | (8,250)   | (1,650)   |
| St. James Parish                | (135,908)  | (32,731)   | (41,069)   | (127,570)                                       | (25,514)  |
| St. John The Baptist Parish     | (148,603)  | (35,788)   | (44,905)   | (139,486)                                       | (27,897)  |
| St. Landry Parish               | (39,814)   | (9,588)  | (12,031)   | (37,371)  | (7,474)   |
| St. Martin Parish               | (65,480)   | (15,769)   | (19,787)   | (61,462)  | (12,292)  |
| St. Mary Parish                 | (44,470)   | (10,710)   | (13,438)   | (41,742)  | (8,348)   |
| St. Tammany Parish              | 761,759  | 183,454  | 230,189  | 715,024   | 143,005   |
| Supreme Court                   | (98,975)   | (23,836)   | (29,908)   | (92,903)  | (18,581)  |
| Tangipahoa Parish               | (226,815)  | (54,623)   | (68,539)   | (212,899)                                       | (42,580)  |
| Tensas Parish                   | 27,168   | 6,543  | 8,210  | 25,501  | 5,100   |
| Terrebonne Parish               | (93,820)   | (22,595)   | (28,351)   | (88,064)  | (17,613)  |
| Third Circuit Court of Appeal   | (142,744)  | (34,377)   | (43,134)   | (133,987)                                       | (26,797)  |
| Union Parish                    | (10,810)   | (2,603)  | (3,267)  | (10,146)  | (2,029)   |
| Vermilion Parish                | (58,458)   | (14,078)   | (17,665)   | (54,871)  | (10,974)  |
| Vernon Parish                   | 50,921   | 12,263   | 15,387   | 47,797  | 9,559   |
| Washington Parish               | (33,195)   | (7,994)  | (10,031)   | (31,158)  | (6,232)   |
| Webster Parish                  | 1,216  | 293  | 368  | 1,141   | 228   |
| West Baton Rouge Parish         | 45,138   | 10,871   | 13,640   | 42,369  | 8,474   |
| West Carroll Parish             | (10,684)   | (2,573)  | (3,229)  | (10,028)  | (2,006)   |
| West Feliciana Parish           | 2,130  | 513  | 644  | 1,999   | 400   |
| Winn Parish                     | 81,574   | 19,645   | 24,650   | 76,569  | 15,314  |
| <b>Grand Total</b>              | <b>\$0</b>   | <b>\$0</b>   | <b>\$0</b>   | <b>\$0</b>                                      | <b>\$0</b>  |

\* The sum of individual employer amounts may not match Grand Total due to rounding.

**EXHIBIT VII – Schedule C**  
**Current Year Additions to Deferred Inflows of Resources**  
For the Year Ended June 30, 2018

| <b>Employer Name</b>                  | <b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b> | <b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b> | <b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b> | <b>Net Amount Recognized Due to Changes in Proportion</b> |
|---------------------------------------|--|--|--|---|
| 19th Judicial District Court          | \$(52,358)   | \$0  | \$(315,133)  | \$230,424   |
| Acadia Parish                         | (25,201)   | 0  | (151,682)  | 48,142  |
| Allen Parish                          | (11,269)   | 0  | (67,825)   | 20,582  |
| Ascension Parish                      | (51,662)   | 0  | (310,946)  | 83,756  |
| Assumption Parish                     | (13,285)   | 0  | (79,962)   | 0   |
| Avoyelles Parish                      | (15,223)   | 0  | (91,623)   | 0   |
| Beauregard Parish                     | (14,990)   | 0  | (90,225)   | 16,760  |
| Bienville Parish                      | (10,420)   | 0  | (62,719)   | 47,217  |
| Bossier Parish                        | (40,610)   | 0  | (244,423)  | 0   |
| Caddo Parish                          | (84,770)   | 0  | (510,214)  | 0   |
| Calcasieu Parish                      | (90,597)   | 0  | (545,285)  | 0   |
| Caldwell Parish                       | (5,645)  | 0  | (33,978)   | 0   |
| Cameron Parish                        | (9,238)  | 0  | (55,604)   | 27,225  |
| Catahoula Parish                      | (5,692)  | 0  | (34,256)   | 0   |
| Claiborne Parish                      | (8,396)  | 0  | (50,533)   | 0   |
| Concordia Parish                      | (9,801)  | 0  | (58,990)   | 21,274  |
| Desoto Parish                         | (18,097)   | 0  | (108,922)  | 5,266   |
| East Baton Rouge Parish               | (174,243)  | 0  | (1,048,738)  | 0   |
| East Carroll Parish                   | (6,830)  | 0  | (41,108)   | 16,277  |
| East Feliciana Parish                 | (10,064)   | 0  | (60,574)   | 12,866  |
| Evangeline Parish                     | (11,441)   | 0  | (68,860)   | 5,396   |
| Fifth Circuit Court of Appeal         | (29,900)   | 0  | (179,960)  | 0   |
| First Circuit Court of Appeal         | (30,713)   | 0  | (184,857)  | 137,842   |
| First City Court - New Orleans        | (16,195)   | 0  | (97,474)   | 0   |
| Fourth Circuit Court of Appeal        | (25,873)   | 0  | (155,723)  | 0   |
| Franklin Parish                       | (8,485)  | 0  | (51,068)   | 0   |
| Grant Parish                          | (8,251)  | 0  | (49,659)   | 0   |
| Iberia Parish                         | (31,872)   | 0  | (191,831)  | 124,102   |
| Iberville Parish                      | (18,332)   | 0  | (110,339)  | 0   |
| Jackson Parish                        | (8,612)  | 0  | (51,833)   | 16,982  |
| Jefferson Davis Parish                | (16,837)   | 0  | (101,338)  | 866   |
| Jefferson Parish                      | (238,047)  | 0  | (1,432,760)  | 220,128   |
| Lafayette Parish                      | (106,584)  | 0  | (641,511)  | 289,579   |
| Lafourche Parish                      | (34,036)   | 0  | (204,856)  | 74,128  |
| Lasalle Parish                        | (7,460)  | 0  | (44,898)   | 0   |
| Lincoln Parish                        | (15,694)   | 0  | (94,459)   | 0   |
| Livingston Parish                     | (47,668)   | 0  | (286,905)  | 69,075  |
| Louisiana Clerks of Court Association | (6,616)  | 0  | (39,821)   | 0   |
| Louisiana House of Representatives    | 0  | 0  | 0  | 142,981   |
| Madison Parish                        | (5,516)  | 0  | (33,202)   | 791   |
| Morehouse Parish                      | (13,195)   | 0  | (79,419)   | 0   |
| Natchitoches Parish                   | (13,407)   | 0  | (80,692)   | 0   |
| Orleans - Civil District Court        | (135,354)  | 0  | (814,671)  | 0   |
| Orleans - Criminal District Court     | (42,536)   | 0  | (256,013)  | 116,460   |
| Ouachita Parish                       | (59,771)   | 0  | (359,749)  | 0   |



**EXHIBIT VII – Schedule C (continued)**  
**Current Year Additions to Deferred Inflows of Resources**  
For the Year Ended June 30, 2018

| <b>Employer Name</b>            | <b>Differences Between<br/>Expected and Actual<br/>Experience with<br/>Regard to Economic<br/>or Demographic<br/>Assumptions</b> | <b>Changes in<br/>Assumptions<br/>About Future<br/>Economic or<br/>Demographic<br/>Factors or<br/>Other Inputs</b> | <b>Differences<br/>Between<br/>Projected and<br/>Actual<br/>Earnings on<br/>Pension Plan<br/>Investments</b> | <b>Net<br/>Amount<br/>Recognized<br/>Due to<br/>Changes in<br/>Proportion</b> |
|---------------------------------|--|--|--|---|
| Plaquemines Parish              | \$(15,982)   | \$0  | \$(96,190)   | \$0   |
| Pointe Coupee Parish            | (10,593)   | 0  | (63,758)   | 55,476  |
| Rapides Parish                  | (48,504)   | 0  | (291,938)  | 0   |
| Red River Parish                | (7,238)  | 0  | (43,564)   | 8,322   |
| Richland Parish                 | (7,996)  | 0  | (48,124)   | 0   |
| Sabine Parish                   | (12,223)   | 0  | (73,566)   | 0   |
| Second Circuit Court of Appeal  | (20,416)   | 0  | (122,883)  | 0   |
| Second City Court - New Orleans | (2,816)  | 0  | (16,949)   | 356   |
| St. Bernard Parish              | (24,237)   | 0  | (145,879)  | 34,533  |
| St. Charles Parish              | (26,905)   | 0  | (161,939)  | 9,469   |
| St. Helena Parish               | (7,523)  | 0  | (45,277)   | 6,600   |
| St. James Parish                | (7,787)  | 0  | (46,869)   | 102,056   |
| St. John The Baptist Parish     | (22,400)   | 0  | (134,820)  | 111,589   |
| St. Landry Parish               | (30,895)   | 0  | (185,952)  | 29,897  |
| St. Martin Parish               | (22,747)   | 0  | (136,910)  | 49,170  |
| St. Mary Parish                 | (18,746)   | 0  | (112,827)  | 33,394  |
| St. Tammany Parish              | (137,473)  | 0  | (827,426)  | 0   |
| Supreme Court                   | (57,456)   | 0  | (345,814)  | 74,322  |
| Tangipahoa Parish               | (62,313)   | 0  | (375,050)  | 170,319   |
| Tensas Parish                   | (3,283)  | 0  | (19,760)   | 0   |
| Terrebonne Parish               | (47,774)   | 0  | (287,541)  | 70,451  |
| Third Circuit Court of Appeal   | (28,507)   | 0  | (171,577)  | 107,190   |
| Union Parish                    | (13,067)   | 0  | (78,645)   | 8,117   |
| Vermilion Parish                | (22,544)   | 0  | (135,690)  | 43,897  |
| Vernon Parish                   | (15,965)   | 0  | (96,088)   | 0   |
| Washington Parish               | (14,847)   | 0  | (89,362)   | 24,926  |
| Webster Parish                  | (15,593)   | 0  | (93,853)   | 0   |
| West Baton Rouge Parish         | (14,198)   | 0  | (85,456)   | 0   |
| West Carroll Parish             | (5,146)  | 0  | (30,973)   | 8,022   |
| West Feliciana Parish           | (6,262)  | 0  | (37,689)   | 0   |
| Winn Parish                     | (4,646)  | 0  | (27,966)   | 0   |
| <b>Grand Total</b>              | <b>\$(2,326,867)</b>   | <b>\$0</b>   | <b>\$(14,004,973)</b>  | <b>\$2,676,225</b>  |

\* The sum of individual employer amounts may not match Grand Total due to rounding.

**EXHIBIT VII – Schedule D**  
**Current Year Additions to Deferred Outflows of Resources**  
For the Year Ended June 30, 2018

| <b>Employer Name</b>                  | <b>Differences Between<br/>Expected and Actual<br/>Experience with<br/>Regard to Economic<br/>or Demographic<br/>Assumptions</b> | <b>Changes in<br/>Assumptions<br/>About Future<br/>Economic or<br/>Demographic<br/>Factors or<br/>Other Inputs</b> | <b>Differences<br/>Between<br/>Projected and<br/>Actual<br/>Earnings on<br/>Pension Plan<br/>Investments</b> | <b>Net Amount<br/>Recognized<br/>Due to<br/>Changes in<br/>Proportion</b> |
|---------------------------------------|--|--|--|---|
| 19th Judicial District Court          | \$(3,771)  | \$240,378  | \$(290,315)  | \$0   |
| Acadia Parish                         | (1,815)  | 115,700  | (139,736)  | 0   |
| Allen Parish                          | (812)  | 51,736   | (62,483)   | 0   |
| Ascension Parish                      | (3,721)  | 237,184  | (286,458)  | 0   |
| Assumption Parish                     | (957)  | 60,994   | (73,665)   | 75,084  |
| Avoyelles Parish                      | (1,096)  | 69,889   | (84,408)   | 28,610  |
| Beauregard Parish                     | (1,080)  | 68,822   | (83,119)   | 0   |
| Bienville Parish                      | (751)  | 47,841   | (57,779)   | 0   |
| Bossier Parish                        | (2,925)  | 186,442  | (225,174)  | 14,935  |
| Caddo Parish                          | (6,105)  | 389,182  | (470,032)  | 162,090   |
| Calcasieu Parish                      | (6,525)  | 415,933  | (502,341)  | 132,470   |
| Caldwell Parish                       | (407)  | 25,917   | (31,302)   | 5,150   |
| Cameron Parish                        | (665)  | 42,414   | (51,225)   | 0   |
| Catahoula Parish                      | (410)  | 26,130   | (31,558)   | 14,722  |
| Claiborne Parish                      | (605)  | 38,545   | (46,553)   | 11,537  |
| Concordia Parish                      | (706)  | 44,996   | (54,344)   | 0   |
| Desoto Parish                         | (1,303)  | 83,084   | (100,344)  | 0   |
| East Baton Rouge Parish               | (12,550)   | 799,958  | (966,144)  | 417,214   |
| East Carroll Parish                   | (492)  | 31,357   | (37,871)   | 0   |
| East Feliciana Parish                 | (725)  | 46,205   | (55,803)   | 0   |
| Evangeline Parish                     | (824)  | 52,525   | (63,436)   | 0   |
| Fifth Circuit Court of Appeal         | (2,153)  | 137,270  | (165,787)  | 39,697  |
| First Circuit Court of Appeal         | (2,212)  | 141,005  | (170,298)  | 0   |
| First City Court - New Orleans        | (1,166)  | 74,351   | (89,797)   | 15,631  |
| Fourth Circuit Court of Appeal        | (1,863)  | 118,782  | (143,459)  | 65,095  |
| Franklin Parish                       | (611)  | 38,954   | (47,047)   | 11,649  |
| Grant Parish                          | (594)  | 37,879   | (45,748)   | 31,130  |
| Iberia Parish                         | (2,296)  | 146,325  | (176,724)  | 0   |
| Iberville Parish                      | (1,320)  | 84,164   | (101,649)  | 34,530  |
| Jackson Parish                        | (620)  | 39,537   | (47,751)   | 0   |
| Jefferson Davis Parish                | (1,213)  | 77,299   | (93,357)   | 0   |
| Jefferson Parish                      | (17,145)   | 1,092,882  | (1,319,922)  | 0   |
| Lafayette Parish                      | (7,677)  | 489,332  | (590,988)  | 0   |
| Lafourche Parish                      | (2,451)  | 156,260  | (188,722)  | 0   |
| Lasalle Parish                        | (537)  | 34,247   | (41,362)   | 27,346  |
| Lincoln Parish                        | (1,130)  | 72,051   | (87,019)   | 16,631  |
| Livingston Parish                     | (3,433)  | 218,846  | (264,310)  | 0   |
| Louisiana Clerks of Court Association | (477)  | 30,375   | (36,685)   | 15,624  |
| Louisiana House of Representatives    | 0  | 0  | 0  | 0   |
| Madison Parish                        | (397)  | 25,326   | (30,587)   | 0   |
| Morehouse Parish                      | (950)  | 60,579   | (73,164)   | 53,241  |
| Natchitoches Parish                   | (966)  | 61,550   | (74,337)   | 20,607  |
| Orleans - Civil District Court        | (9,749)  | 621,416  | (750,511)  | 515,639   |
| Orleans - Criminal District Court     | (3,064)  | 195,282  | (235,851)  | 0   |
| Ouachita Parish                       | (4,305)  | 274,410  | (331,417)  | 109,641   |

**EXHIBIT VII – Schedule D (continued)**  
**Current Year Additions to Deferred Outflows of Resources**  
For the Year Ended June 30, 2018

| <b>Employer Name</b>            | <b>Differences Between<br/>Expected and Actual<br/>Experience with<br/>Regard to Economic<br/>or Demographic<br/>Assumptions</b> | <b>Changes in<br/>Assumptions<br/>About Future<br/>Economic or<br/>Demographic<br/>Factors or<br/>Other Inputs</b> | <b>Differences<br/>Between<br/>Projected and<br/>Actual<br/>Earnings on<br/>Pension Plan<br/>Investments</b> | <b>Net<br/>Amount<br/>Recognized<br/>Due to<br/>Changes in<br/>Proportion</b> |
|---------------------------------|--|--|--|---|
| Plaquemines Parish              | \$(1,151)  | \$73,372   | \$(88,614)   | \$56,686  |
| Pointe Coupee Parish            | (763)  | 48,633   | (58,737)   | 0   |
| Rapides Parish                  | (3,493)  | 222,685  | (268,947)  | 6,890   |
| Red River Parish                | (521)  | 33,230   | (40,133)   | 0   |
| Richland Parish                 | (576)  | 36,708   | (44,334)   | 3,152   |
| Sabine Parish                   | (880)  | 56,115   | (67,772)   | 23,640  |
| Second Circuit Court of Appeal  | (1,470)  | 93,733   | (113,205)  | 39,255  |
| Second City Court - New Orleans | (203)  | 12,928   | (15,614)   | 0   |
| St. Bernard Parish              | (1,746)  | 111,274  | (134,391)  | 0   |
| St. Charles Parish              | (1,938)  | 123,524  | (149,185)  | 0   |
| St. Helena Parish               | (542)  | 34,537   | (41,711)   | 0   |
| St. James Parish                | (561)  | 35,751   | (43,178)   | 0   |
| St. John The Baptist Parish     | (1,613)  | 102,838  | (124,202)  | 0   |
| St. Landry Parish               | (2,225)  | 141,841  | (171,307)  | 0   |
| St. Martin Parish               | (1,638)  | 104,432  | (126,128)  | 0   |
| St. Mary Parish                 | (1,350)  | 86,063   | (103,942)  | 0   |
| St. Tammany Parish              | (9,901)  | 631,145  | (762,261)  | 572,019   |
| Supreme Court                   | (4,138)  | 263,780  | (318,579)  | 0   |
| Tangipahoa Parish               | (4,488)  | 286,081  | (345,513)  | 0   |
| Tensas Parish                   | (236)  | 15,072   | (18,204)   | 20,401  |
| Terrebonne Parish               | (3,441)  | 219,331  | (264,896)  | 0   |
| Third Circuit Court of Appeal   | (2,053)  | 130,876  | (158,064)  | 0   |
| Union Parish                    | (941)  | 59,989   | (72,451)   | 0   |
| Vermilion Parish                | (1,624)  | 103,502  | (125,004)  | 0   |
| Vernon Parish                   | (1,150)  | 73,294   | (88,521)   | 38,238  |
| Washington Parish               | (1,069)  | 68,163   | (82,324)   | 0   |
| Webster Parish                  | (1,123)  | 71,589   | (86,461)   | 913   |
| West Baton Rouge Parish         | (1,023)  | 65,184   | (78,726)   | 33,895  |
| West Carroll Parish             | (371)  | 23,626   | (28,534)   | 0   |
| West Feliciana Parish           | (451)  | 28,749   | (34,721)   | 1,599   |
| Winn Parish                     | (335)  | 21,332   | (25,763)   | 61,255  |
| <b>Grand Total</b>              | <b>\$(167,588)</b>   | <b>\$10,682,732</b>  | <b>\$(12,902,003)</b>  | <b>2,676,225*</b>   |

\* The sum of individual employer amounts may not match Grand Total due to rounding.

**EXHIBIT VII – Schedule E**  
**Allocated Share of Employer Contributions and Pension Expense**  
For the Year Ended June 30, 2018

| <b>Employer Name</b>                  | <b>Allocated Share<br/>of Employer<br/>Contributions for<br/>Fiscal Year 2018</b> | <b>Allocated Share<br/>of Nonemployer<br/>Contributions for<br/>Fiscal Year 2018</b> | <b>Employer's<br/>Proportion of<br/>Collective<br/>Pension Expense</b> |
|---------------------------------------|---|--|--|
| 19th Judicial District Court          | \$397,033   | \$246,823  | \$668,420  |
| Acadia Parish                         | 191,102   | 118,802  | 321,728  |
| Allen Parish                          | 85,452  | 53,123   | 143,862  |
| Ascension Parish                      | 391,758   | 243,543  | 659,539  |
| Assumption Parish                     | 100,743   | 62,629   | 169,605  |
| Avoyelles Parish                      | 115,435   | 71,762   | 194,340  |
| Beauregard Parish                     | 113,673   | 70,667   | 191,373  |
| Bienville Parish                      | 79,019  | 49,123   | 133,031  |
| Bossier Parish                        | 307,946   | 191,440  | 518,439  |
| Caddo Parish                          | 642,813   | 399,616  | 1,082,199  |
| Calcasieu Parish                      | 686,998   | 427,085  | 1,156,587  |
| Caldwell Parish                       | 42,808  | 26,612   | 72,069   |
| Cameron Parish                        | 70,055  | 43,551   | 117,940  |
| Catahoula Parish                      | 43,159  | 26,831   | 72,660   |
| Claiborne Parish                      | 63,665  | 39,579   | 107,183  |
| Concordia Parish                      | 74,321  | 46,203   | 125,122  |
| Desoto Parish                         | 137,230   | 85,312   | 231,032  |
| East Baton Rouge Parish               | 1,321,293   | 821,406  | 2,224,446  |
| East Carroll Parish                   | 51,792  | 32,197   | 87,194   |
| East Feliciana Parish                 | 76,316  | 47,443   | 128,481  |
| Evangeline Parish                     | 86,755  | 53,933   | 146,056  |
| Fifth Circuit Court of Appeal         | 226,730   | 140,951  | 381,708  |
| First Circuit Court of Appeal         | 232,899   | 144,786  | 392,094  |
| First City Court - New Orleans        | 122,806   | 76,345   | 206,748  |
| Fourth Circuit Court of Appeal        | 196,193   | 121,967  | 330,299  |
| Franklin Parish                       | 64,341  | 39,998   | 108,320  |
| Grant Parish                          | 62,565  | 38,895   | 105,331  |
| Iberia Parish                         | 241,686   | 150,248  | 406,887  |
| Iberville Parish                      | 139,014   | 86,421   | 234,036  |
| Jackson Parish                        | 65,304  | 40,597   | 109,941  |
| Jefferson Davis Parish                | 127,675   | 79,371   | 214,946  |
| Jefferson Parish                      | 1,805,117   | 1,122,184  | 3,038,983  |
| Lafayette Parish                      | 808,232   | 502,452  | 1,360,688  |
| Lafourche Parish                      | 258,096   | 160,450  | 434,514  |
| Lasalle Parish                        | 56,566  | 35,165   | 95,231   |
| Lincoln Parish                        | 119,007   | 73,983   | 200,353  |
| Livingston Parish                     | 361,468   | 224,713  | 608,545  |
| Louisiana Clerks of Court Association | 50,171  | 31,189   | 84,464   |
| Louisiana House of Representatives    | 0   | 0  | 0  |
| Madison Parish                        | 41,831  | 26,005   | 70,424   |
| Morehouse Parish                      | 100,059   | 62,204   | 168,453  |
| Natchitoches Parish                   | 101,662   | 63,200   | 171,152  |
| Orleans - Civil District Court        | 1,026,395   | 638,077  | 1,727,974  |
| Orleans - Criminal District Court     | 322,548   | 200,518  | 543,022  |
| Ouachita Parish                       | 453,244   | 281,767  | 763,053  |

**EXHIBIT VII – Schedule E (continued)**  
**Allocated Share of Employer Contributions and Pension Expense**  
For the Year Ended June 30, 2018

| <b>Employer Name</b>            | <b>Allocated Share<br/>of Employer<br/>Contributions for<br/>Fiscal Year 2018</b> | <b>Allocated Share<br/>of Nonemployer<br/>Contributions for<br/>Fiscal Year 2018</b> | <b>Employer's<br/>Proportion of<br/>Collective<br/>Pension Expense</b> |
|---------------------------------|---|--|--|
| Plaquemines Parish              | \$121,189   | \$75,339   | \$204,026  |
| Pointe Coupee Parish            | 80,328  | 49,937   | 135,235  |
| Rapides Parish                  | 367,810   | 228,656  | 619,221  |
| Red River Parish                | 54,886  | 34,121   | 92,402   |
| Richland Parish                 | 60,631  | 37,692   | 102,074  |
| Sabine Parish                   | 92,685  | 57,619   | 156,038  |
| Second Circuit Court of Appeal  | 154,819   | 96,246   | 260,643  |
| Second City Court - New Orleans | 21,353  | 13,275   | 35,949   |
| St. Bernard Parish              | 183,792   | 114,257  | 309,420  |
| St. Charles Parish              | 204,025   | 126,836  | 343,484  |
| St. Helena Parish               | 57,044  | 35,462   | 96,036   |
| St. James Parish                | 59,049  | 36,709   | 99,412   |
| St. John The Baptist Parish     | 169,858   | 105,595  | 285,962  |
| St. Landry Parish               | 234,278   | 145,643  | 394,416  |
| St. Martin Parish               | 172,491   | 107,232  | 290,396  |
| St. Mary Parish                 | 142,150   | 88,370   | 239,315  |
| St. Tammany Parish              | 1,042,464   | 648,067  | 1,755,027  |
| Supreme Court                   | 435,687   | 270,853  | 733,495  |
| Tangipahoa Parish               | 472,521   | 293,751  | 795,507  |
| Tensas Parish                   | 24,895  | 15,477   | 41,912   |
| Terrebonne Parish               | 362,270   | 225,211  | 609,894  |
| Third Circuit Court of Appeal   | 216,168   | 134,385  | 363,926  |
| Union Parish                    | 99,084  | 61,597   | 166,812  |
| Vermilion Parish                | 170,954   | 106,277  | 287,808  |
| Vernon Parish                   | 121,061   | 75,260   | 203,810  |
| Washington Parish               | 112,586   | 69,991   | 189,542  |
| Webster Parish                  | 118,244   | 73,509   | 199,068  |
| West Baton Rouge Parish         | 107,665   | 66,932   | 181,258  |
| West Carroll Parish             | 39,022  | 24,259   | 65,696   |
| West Feliciana Parish           | 47,484  | 29,519   | 79,941   |
| Winn Parish                     | 35,233  | 21,904   | 59,317   |
| <b>Grand Total</b>              | <b>\$17,644,700</b>   | <b>\$10,969,148</b>  | <b>\$29,705,516</b>  |

\* The sum of individual employer amounts may not match the Grand Total due to rounding.

## GLOSSARY

**Actuarial Determined Contributions** – That contribution determined by the funding valuation to be the minimum recommended contribution applicable to the fiscal year.

**Annuity Reserve Fund** – The fund in which reserves for liabilities for retirees and beneficiaries are held. At retirement, funds sufficient to provide for lifetime payments are transferred from the annuity savings and pension accumulation funds into the annuity reserve fund.

**Annuity Savings Fund** – The fund to which all member contributions are credited. At a member's retirement, funds are transferred from this account to the annuity reserve fund.

**Average Expected Remaining Service Lives** – Total expected remaining service for all active plan participants, divided by all plan participants, including terminated and retired participants.

**Covered Employee Payroll** – The estimated payroll of all the active participants in the plan throughout the immediately preceding fiscal year.

**DROP Account** – The account into which DROP accruals are paid and from which DROP lump-sum balances are disbursed.

**Fiduciary Net Position** – Market value of assets net of liabilities and applicable deferred inflows and outflows.

**Funded Portion of Benefit Payments** – Benefit payments paid from accumulated plan assets.

**Funding Deposit Account** – The account in which surplus employer contributions made pursuant to R.S. 11:105, 106 or 107 are deposited. Funds in this account may be used to reduce the unfunded accrued liability, reduce the future normal costs, or to pay all or a portion of future net direct employer contributions.

**Net Pension Liability** – Total pension liability minus Fiduciary Net Position (i.e., the entry age normal actuarial accrued liability less the market value of assets).

**Pension Accumulation Fund** – The fund which is credited with all payments to the system exclusive of those paid to the annuity savings fund, including contributions from the employers and taxes from sheriffs and ex-officio tax collectors.

**Projected Required Contribution** – The actuarially required contribution based on the funding method and assumptions utilized applicable to the forthcoming fiscal year.

**Service Cost** – The portion of the actuarial present value of projected benefit payments that are attributed to the valuation year by the funding method utilized.

**Unfunded Portion of Benefit Payments** – Benefit payments paid based on “pay-as-you-go” basis as a result of insufficient available plan assets.